



MICHELLE LUJAN GRISHAM

New Mexico Governor

DREW LOVELACE

Acting Broadband Director

**CONNECT NEW MEXICO
GRANT WRITING, ENGINEERING, & PLANNING PROGRAM**

NOTICE OF AWARD

Date: 7/30/2024

1. **Award Notice:** This notice of award is issued by the State of New Mexico, Department of Information Technology, Office of Broadband Access and Expansion (OBAE or State of New Mexico). The award shall be provided through a binding legal grant agreement, (hereinafter referred to as “Agreement”), to be executed between the State of New Mexico and the grant awardee (hereinafter referred to as “Awardee”) identified in this notification. This notice of award does not constitute a grant agreement, does not constitute a guarantee or commitment by the State of New Mexico to enter into such an agreement, and shall be non-binding on the State of New Mexico.
2. **Award Contingencies:** Execution of the Agreement by the State of New Mexico is contingent upon, but not limited to, the following factors: (1) satisfactory eligibility of the Awardee and Awardee’s grant application as determined by the State of New Mexico in its sole discretion; (2) legal compliance review and approval by the State of New Mexico of grant agreement; and (3) availability of program funding and oversight by the State of New Mexico.
3. **Awardee Name: Penasco Valley Telephone Cooperative, Inc.**
4. **Awardee’s EIN: 85-0112816**
5. **Awardee Contact: Mitchell Hibbard**
6. **Date of Award: TBD**
7. **Amount of Award: \$72,500**
8. **Award Period of Performance:** Period of performance shall start upon the full execution of the Agreement. Project(s) are required to be completed by 6/30/2025 from the period of performance start date. The State of New Mexico may extend the initial performance period when exceptional circumstances warrant an extension.



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9. **Award Budget Period Start and End Date:** Budget period shall start upon the period of performance start date and shall end no later than 6/30/2025. The State of New Mexico will provide reimbursement for all eligible expenses incurred after the execution of the Agreement. Costs incurred by the Awardee prior to execution of grant agreement and corresponding purchase order (PO) will not be eligible for reimbursement. Awardee must submit to the State of New Mexico, no later than 90 calendar days (or an earlier date as agreed upon in writing by Awardee and the State of New Mexico) after the end date of the period of performance, all financial, performance, and other reports as required by the terms and conditions of the award.
10. **Award Project Description:** In accordance with Application “**Grant Writing, Engineering, and Planning – Penasco Valley Telephone Cooperative, Inc.**” and all supporting materials submitted by Awardee to OBAE, as may modified in writing in the Agreement.
11. **Requirements of Award:** The award will be governed by New Mexico state statute including the State of New Mexico Procurement Code. Awardee will be required to comply with all State of New Mexico statutes, regulations, and the terms and conditions of the grant agreement.
12. **Additional Requirements:** Any additional requirement imposed on the Awardee will be outlined in the grant agreement, including any required financial and performance reporting.
13. **Monitoring:** The State of New Mexico, OBAE, will monitor Awardee to ensure the award is used for authorized purposes, in compliance with State of New Mexico statutes, regulations, and the terms and conditions of the award included in the Agreement, to ensure that the award performance goals are achieved.