



New Mexico BEAD Program: Fact Sheet

The Broadband Equity, Access, and Deployment (BEAD) Program, a federal grant program with \$42.45 billion in total funding from the Infrastructure Investment and Jobs Act, aims to connect every American to high-speed internet by funding partnerships to build infrastructure. New Mexico's \$675 million BEAD allocation is being implemented by the New Mexico Office of Broadband Access and Expansion (OBAE).



**Total BEAD awards:
\$381.9 million**

**BEAD deployment
funds saved:
\$293.4 million**



**Total investment
(BEAD + match):
\$535 million**

**Total locations to
be served:
42,573**



OBAE has approved **31** infrastructure projects for **17** entities including:

- **Nine** internet service providers and low Earth orbit satellite companies
- **Five** cooperatives
- **Three** Tribal communities

Technology breakdown:

- **42%** fiber
- **15%** satellite
- **43%** fixed wireless



“Our Final Proposal developed over the past eight months will substantially close the digital divide in New Mexico, providing essential broadband services to rural and Tribal communities. Healthcare, education and other crucial opportunities will soon be available to thousands of families in underserved communities.”

- Jeff Lopez, Director of OBAE